

[13/A-6-E] Seat No: _____

No. of printed pages: 4

SARDAR PATEL UNIVERSITY
B Com (IV - Semester) Examination
Monday, 15th April, 2019
10.00 am - 12.00 pm
UB05ECOM34 - Advanced Accounting and Auditing-VIII
(Corporate Audit)

Total Marks : 60

Notes:

1. Figures to the right indicate full marks of the question concerned.
2. Answers should be precise and to the point.

Q.1 Define an Auditor and describe the duties of a Company Auditor in detail. (15)

OR

Q.1 (A) Discuss the various methods of appointment of a Company Auditor. (10)

(B) Write a note on: "Disqualifications of an Auditor." (05)

Q.2 Explain the verification of the following: (15)

- (A) Shares issued at discount
- (B) Issue and redemption of Preference Shares

OR

Q.2 Verify the following: (15)

- (A) Issue of Shares for cash
- (B) Final dividend

Q.3 (A) Explain the following with suitable illustrations: (08)

- (1) Deferred Revenue Expenditure
- (2) Capital Expenditure

(B) Explain the general principles of Verification of Assets. (07)

OR

Q.3 How will you verify the following (Any Two) ? (15)

- (1) Goodwill
- (2) Book Debts (Debtors)
- (3) Cash at Bank
- (4) Lease hold property

Q.4 What is meant by "Auditor's Qualified Report" ? What are the circumstances under which qualified report may be given? Give a specimen of such report. (15)

OR